

MORTGAGE OF REAL ESTATE

STATE OF SOUTH CAROLINA, }

COUNTY OF Greenville

WHEREAS, we William D. Young and Dorothy R. Young the said William D. Young and Dorothy R. Young

SEND GREETING: 1943

in and by our certain promissory note in writing, of even date with these presents, LIBERTY LIFE INSURANCE COMPANY, well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of TWO THOUSAND AND NO/100 (\$2,000.00) DOLLARS, to be paid at its principal office in Greenville, S. C.

four years after date

Paid in full and this the 23rd day of December 1943 by Liberty Life Insurance Co. P. Anderson, Treasurer.

with interest thereon from date at the rate of five (5%) per cent, per annum, to be computed and paid April 2, 1943 and quarterly ~~annually on the thereafter~~ annually in each year until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said William D. Young and Dorothy R. Young in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to LIBERTY LIFE INSURANCE COMPANY in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being on both sides of Pelham Road, about three and one-half miles east of the City of Greenville, in the County of Greenville, State of South Carolina, and containing 20.75 acres, more or less, according to a survey made by Dalton & Neves, December, 1937, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING AT AN IRON PIN ON THE South side of Pelham Road, at corner of property belonging to R. F. Watson, and running thence with said Watson line, S. 17-20 W. 618 feet to an iron pin; thence continuing with said Watson property, S. 48-20 E. 354 feet to an iron pin; thence N. 44-00 E. 733 feet, more or less to an iron pin in the center of Pelham Road; thence with the center of Pelham Road, S. 55-50 E. 391 feet, more or less, to a point at the intersection of Pelham Road with a county road leading in a northeasterly direction from said Pelham Road; thence with the center of said county road in a northeasterly direction, 250 feet more or less, to a point at or near a post oak tree; thence N. 47-05 W. 896.4 feet, more or less to an iron pin, corner of Bramlett property; thence continuing with Bramlett line, N. 15-36 E. 1,128 feet to an iron pin and stone; thence N. 74-21 W. 215 feet to an iron pin and stone at corner of R. F. Watson property; thence with Watson line, S. 15-33 W. 1,021 feet to an iron pin and fence post; thence continuing with said Watson property, S. 44-05 W. 270.4 feet to an iron pin; thence still with said Watson property, S. 17-20 W. 322 feet to an iron pin on the South side of Pelham Road, the beginning corner.

This is the same property conveyed to the mortgagors by deeds of B. B. Balentine, and F. A. Andress and Hazel Andress, dated April 2, 1942 and recorded in the R. M. C. Office for Greenville County, S. C. in Deed Book 244 at page 68 and Book 244 at page 64, respectively.

On April 2, 1942 the mortgagors herein executed their note to secure the mortgage covering the above property to Liberty Life Insurance Company in the amount of \$9,000.00 which mortgage is recorded in Mortgage Book 311 at page 141, and this mortgage is to rank equal in priority with the lien of the mortgage referred to above and still held by Liberty Life Insurance Company.

*SATISFIED AND RELEASED BY DEED OF 12/23/43
Office of the Clerk of the Court
GREENVILLE COUNTY, S. C.
Liberty
12656*